

# Elmia AB

## EXHIBITION INSURANCE CONDITIONS

**Exhibition Insurance Conditions including transportation, 11 April 2016, with text regarding Business Travel insurance. Länsförsäkringar SAK AB in cooperation with Elmia AB.**

### 1. WHO IS COVERED

The Policyholder The insurance applies to the Policyholder as the owner of insured exhibits, and to leased exhibition material for which the exhibitor is responsible.

Parties other than the Policyholder The policy also applies to co-exhibitors, companies represented, and other owners of insured exhibits when they cannot obtain indemnity under some other insurance policy.

### 2. WHEN THE INSURANCE APPLIES

The insurance applies to loss or damage that occurs during the time when the insurance policy is in force.

#### Insurance including transportation

- begins when, for the performance of the insured transportation, the exhibit leaves the storage premises or depot at the place where the transportation is to begin,
- continues during the normal transportation and associated loading, reloading and unloading,
- continues during the exhibition and stopovers in connection with the exhibition,
- continues during normal return transportation without unreasonable stopovers to the destination, exclusions section 7, first paragraph,
- ceases at whichever one of the following points in time occurs first
  - the exhibit has been placed in the intended storage site,
  - the exhibit has been received by the Insured at some other place,
  - the Insured has had the exhibit at his disposal in some other way,
  - 30 days have elapsed since the exhibition ended.

### 3. TERRITORIAL LIMITS

The insurance applies in the EU/EFTA. For policyholders outside the EU/EFTA, the insurance applies only at the exhibition site.

### 4. SUM INSURED

The insurance applies up to the insurance value that Elmia AB has stated. The sum insured can be increased for an additional premium.

### 5. DEDUCTIBLE

The deductibles is SEK 1 000 per occurrence of loss/theft. In the event of a break-in and theft from the Policyholder's own vehicle/trailer, the deductible is 20 per cent of the loss amount, but not less than SEK 5 000.

## **6. COVERAGE**

Exhibits and accessories intended for use at the exhibition.

During an exhibition The insurance covers damage to or loss of exhibits caused by a sudden and unforeseen event.

During transportation The insurance covers damage to or loss of exhibits, and costs in general average.

Extra costs In addition to the sum insured, indemnity will be provided for direct costs due to indemnifiable loss, up to 10 per cent of the sum insured.

Packaging Damage to packaging that is to be reused is included.

## **7. EXCLUSIONS**

Return transport/forwarding of goods sold during the exhibition. The insurance does not cover damage, loss or costs caused by:

- non-compliance with the Technical Regulations of Elmia AB or the regulations of the exhibition facility concerned,
- the fact that goods have been stored together with empty packaging,
- the fact that the exhibit has not been wrapped, packed, or stowed in a manner appropriate for the transport,
- soiling, wear, decolouration, chafing, scratching or suchlike,
- normal handling and use of the exhibit;
- inadequate protection against normal weather conditions,
- inherent vice of the exhibit,
- climate-dependent temperature impact,
- loss of time, loss of interest, loss owing to market fluctuations, loss of trading profit, loss of market or other indirect loss,
- cost of the removal and destruction of a damaged exhibit,
- war, hostilities, civil war, revolution, riot or civil commotion.
- nuclear reaction,
- damage due to the breakdown of refrigeration or heating plant.
- Live animals

## **8. PRUDENCE REQUIREMENTS**

- Stands must not be left unattended during the opening hours of the exhibition.
- The Insured or his employees shall manage exhibits with care and attention.
- Theft-prone property shall be kept in a locked display case or be locked in place. In particular, small, easily-stolen and valuable objects shall be kept in locked display cases.
- After closing time and after the exhibition ends, theft-prone, expensive objects shall be locked away or locked in place.

If the prudence requirements have not been fulfilled, indemnity will be reduced. In certain cases indemnity may be forfeited.

## **9. FORM OF INSURANCE**

The insurance applies as current value insurance, which means that the insurance value shall correspond to the current value, at the time of the loss, of property in the stand and of material leased from the exhibition.

## **10. BUSINESS TRAVEL INSURANCE**

The insurance covers:

- Sickness and Accident / Baggage Cover / Travel Interruption and Delay
- Indemnity for disability and death, in the event of an accident
- Liability and Legal expenses /Assault and Crisis counselling

BUSINESS TRAVEL INSURANCE CONDITIONS (V 623)

If the Insured is covered by a business travel insurance policy that has been taken out by the Insured's employer, the travel coverage in this insurance applies only to the extent that the loss is not covered by the employer's business travel insurance policy.

## **11. MEASURES IN THE EVENT OF LOSS**

### Salvage obligation

The Policyholder is obliged to:

- prevent loss that can be feared to be imminent
- limit loss that has already occurred
- take care of and protect damaged property as soon as possible.

If the salvage obligation results in increased costs, these will be indemnified within the framework of the maximum sum insured specified, if they have been reasonable in view of the circumstances. The Policyholder is obliged to safeguard his rights and the rights of the insurer in relation to a carrier or other party responsible for damage.

### Reporting a loss

Loss that can entail a claim for indemnity shall be reported as soon as possible. In the event of large losses, Länsförsäkringar SAK AB shall be contacted immediately. In addition, the Insured shall in the event of malicious damage, theft, burglary, assault or other crime report the matter to the police as soon as possible.

### Claims for indemnity

Claims for indemnity shall be submitted to the insurer as soon as possible after the loss occurred, and no later than six months from when the Insured became aware of the loss. The Insured is obliged to itemise his claim for indemnity, and on request to provide a list of insured property – damaged and undamaged – with details on the value of each object before and after the loss. The Insured is also obliged on request to substantiate his claim by furnishing the information that is available and by providing supporting vouchers, evidence, and other documents that the company needs in order to assess its liability and the amount of indemnity. Indemnity will not be paid for the costs in connection with submitting a claim for indemnity.

## **12. LOSS ASSESSMENT RULES**

Loss or damage to property is assessed at the difference between the current value of the property immediately before and after the loss.

## **13. INDEMNITY RULES**

The Insured is obliged to prove that the damage/theft has occurred, and also to substantiate the value of the property damaged or lost. If it is judged that the damaged property could be repaired, the Insured shall await instructions from the insurer before the repair is started. However, indemnity for damaged property can never be higher than the value of the property immediately before the occurrence of the loss. The insurer is always entitled to inspect the damaged property. Länsförsäkringar SAK AB is entitled to decide whether a damaged object shall be replaced or whether indemnity shall be paid in cash. If replacement is not carried out, the amount of indemnity may be reduced.

## **14. GENERAL PROVISIONS**

In other respects, the General Swedish Marine Insurance Plan of 2006 applies to this insurance.

*The original Swedish wording, of which this is a translation, shall be decisive in case of a dispute*